



Checklist for Scholarship Fund Guidelines

Below is a criteria checklist that will help identify scholarship candidates that best fit the donor's objectives.

Fund Name:	Olsrud Scholarship Fund		Date:	Revised by CS 8/21/07
Person Completing Form:	Megan Schumaker			
Year that First Scholarship Will Be Awarded:	2002			
Scholarship Type:	<input checked="" type="checkbox"/> OCF/OSAC	<input type="checkbox"/> OCF In-House ¹	<input type="checkbox"/> OCF Institutional ²	

Scholarship Purpose: To assist graduating seniors from high schools in Jackson, Josephine, Klamath and Douglas counties in pursuing their post-secondary educational goals. This scholarship encourages applications from students with significant financial need.

Eligible Students	Select All That Apply	Note preference or requirement for a particular school, school district or region.
Graduating high school seniors	X	Jackson, Josephine, Klamath, and Douglas counties
GED recipients	X	
Home-schooled students	X	
Prior recipients	X	

College Enrollment	Select One	Note preference or requirement for a particular major, course of study or career.
Enrolled full-time	X	Undergraduate study.
Enrolled at least half-time		

Eligible Educational Institutions	Select All That Apply	Comments.
Community colleges (two-year institutions)	X	
Colleges/universities (four-year institutions)	X	
Accredited vocational/trade schools		
Public institution	X	
Private institution	X	
Nonprofit institution	X	
Located in Oregon	X	
Located in the United States	X	

¹ If the scholarship is for a particular race or ethnic group, or a particular college, it cannot be managed through OSAC and instead becomes an in-house scholarship, with awards paid by OCF rather than OSAC to educational institutions on behalf of the selected individuals.

² If the scholarship is for a particular educational institution, which then selects its own recipients, it becomes an institutional scholarship and the award is made annually via a designated grant.

Awards	Select One	Note period eligible for scholarships: 1 year only, 2 years, 4 years or 6 years.
Amount:	\$2,000	At least \$2,000 for new awards and renewals.
Not renewable		
Renewal possible, but must compete each year		
Renewal automatic if student in good standing	X	Eligible for up to four years' assistance.

Selection Criteria - Financial & Academic	Select All That Apply	Note specifics. Note whether preference or requirement. Also note which criteria are most important. In what order of priority?
Remaining financial need ³ per FAFSA ⁴	X	Very important (OSAC will provide a list of up to 50 applicants with high financial need, according to their FAFSA information)
SAT/ACT scores		
High school GPA of 2.5 to 3.75	X	
College GPA (for renewals) of at least 2.5	X	
Selection Criteria - Activities		
Participation in school, community, work activities	X	
Selection Criteria - Personal Qualities		
Ability to overcome obstacles / self-help efforts		
Compassion		
Dependability	X	
Diligence / work ethic	X	
Good moral character	X	
Self-motivation		
Stability	X	

Decision-Making Process	Select One	Note specifics below, if applicable, RE who is to be on advisory committee.
Selections made by Oregon Student Assistance Commission		
Selections made by The Oregon Community Foundation		
Selections made by an advisory committee	X	Committee members are: Ralph Burrelle; Hyla Lipson; Diana Newland; Midge Renton; and Glenn Smith. One to three new members to be added in 2007. Coordinated by the OCF Medford office.

Other Notes or Comments: The scholarship originally was limited to students from Jackson County, but was enlarged at the end of 2006 to include Josephine, Klamath and Douglas. The pool of eligible applicants now is quite large (about 700). The advisory committee has indicated to OSAC that they wish to see a list of prior recipients. OSAC will provide the committee up to 50 applications including priors and new applicants.

³ Remaining financial need = total cost of college **minus** state and federal aid **minus** estimated family contribution (determined by FAFSA)

⁴ FAFSA = Free Application for Federal Student Aid (which determines financial need using income tax filings, etc.)